

FININ2MIN - TRANSFER OF PROPERTY ACT, 1882

Redemption, Clog and Subrogation Master

Chapter in 2 Minutes

Preserve the equity of redemption, redemption amount, document return, subrogation and release evidence.

Provision map

- Implementation/source-control module - verify official and State instruments.

Transaction controls

- ☐ Classify interest and transaction
- ☐ Verify title, litigation and encumbrances
- ☐ Confirm capacity, authority and consent
- ☐ Apply State stamp and registration
- ☐ Reconcile consideration, tax and possession
- ☐ Preserve closing and remedy evidence

Red flags

- ! Unclear title/authority
- ! Pending litigation or acquisition
- ! Unreleased mortgage/charge
- ! Wrong instrument or deficient stamp
- ! Possession before legal protection
- ! Uncontrolled limitation or forum