

FININ2MIN - TRANSFER OF PROPERTY ACT, 1882

Chapter IV-E - Deposit in Court and Cessation of Interest

Chapter in 2 Minutes

Use court deposit and tender evidence to stop interest where statutory requirements are met.

Provision map

- 83: Deposit in court of mortgage money
- 84: Cessation of interest

Transaction controls

- ☐ Classify interest and transaction
- ☐ Verify title, litigation and encumbrances
- ☐ Confirm capacity, authority and consent
- ☐ Apply State stamp and registration
- ☐ Reconcile consideration, tax and possession
- ☐ Preserve closing and remedy evidence

Red flags

- ! Unclear title/authority
- ! Pending litigation or acquisition
- ! Unreleased mortgage/charge
- ! Wrong instrument or deficient stamp
- ! Possession before legal protection
- ! Uncontrolled limitation or forum