

FININ2MIN - TRANSFER OF PROPERTY ACT, 1882

Chapter I - Preliminary

Chapter in 2 Minutes

Identify extent, savings, defined terms and the Act's relationship with contract and registration law.

Provision map

- 1: Short title; commencement; extent
- 2: Repeal of Acts; savings
- 3: Interpretation clause
- 4: Contract Act and Registration Act interface

Transaction controls

- ☐ Classify interest and transaction
- ☐ Verify title, litigation and encumbrances
- ☐ Confirm capacity, authority and consent
- ☐ Apply State stamp and registration
- ☐ Reconcile consideration, tax and possession
- ☐ Preserve closing and remedy evidence

Red flags

- ! Unclear title/authority
- ! Pending litigation or acquisition
- ! Unreleased mortgage/charge
- ! Wrong instrument or deficient stamp
- ! Possession before legal protection
- ! Uncontrolled limitation or forum