Chapter XV - Of Bills in Sets

Chapter in 2 minutes

- Control issue, numbering, acceptance and possession of each part to avoid duplicate title and payment.
- Primary control: duplicate-control gate.
- Track all parts, acceptance and first-acquired title.
- Apply the exact current section text, amendment history and transaction evidence together.
- Do not confuse a negotiable instrument remedy with automatic proof of the underlying transaction.

Execution gates

- Legally enforceable transaction
- Instrument classification and stamp
- Authority/mandate and custody
- Presentation, return and notice clocks
- Evidence, forum and entity liability
- Settlement, accounting and retention

Provision/control map

Provision	Subject	Control
Section 132	Set of bills.	Identify trigger, parties, conditions, exceptions, consequence and linked sections before execution.
Section 133	Holder of first acquired part entitled to.	Identify trigger, parties, conditions, exceptions, consequence and linked sections before execution.

Evidence file

Instrument/image; mandate; contract/invoice/delivery; ledger/bank/tax; presentment/return; notice/service; calculations; settlement/orders; source log.

Default response

Freeze timeline; verify debt and authority; preserve originals; validate bank memo; calculate statutory/civil clocks; decide cure, notice, settlement and filing.