

Chapter IV - Promotion, Procurement, Funds and Credit

Map schemes, procurement policy, funds, grants and credit practices.

Chapter in 2 Minutes

- Identify the legal trigger, responsible actor and evidence relevant to promotion and procurement.
- Read the Act with all effective Rules, regulations, notifications, directions, guidelines and forum procedure as at the event date.
- Separate substantive obligation, operational workflow, filing or reporting, enforcement consequence, remedy, appeal and limitation.
- Maintain a reproducible source pack, decision memo, approval trail and transaction-level evidence.
- Apply connected company, contract, tax, accounting, data, competition, consumer, insolvency and sector-law overlays independently.

Provision / instrument map

Provision	Subject / control
S. 9	Measures for promotion and development
S. 10	Promotion, procurement, funds and credit - official section title to be read from the current Act
S. 11	Procurement preference policy
S. 12	Funds
S. 13	Grants by Central Government
S. 14	Promotion, procurement, funds and credit - official section title to be read from the current Act

Implementation and practical application

A business decision raises promotion and procurement. The team should freeze the relevant chronology, identify every actor and legal relationship, map the current provision and delegated instrument, preserve system and communication evidence, quantify exposure, and choose cure, filing, response, settlement or litigation only after checking jurisdiction and limitation.

Control checklist

Classify facts and role; capture current source; map approvals and evidence; calculate threshold/time/exposure; implement system gate; preserve filing and delivery proof; verify forum and limitation.

Cross-law overlays

Contract, company/LLP, tax/accounting, data/cyber, consumer, competition, MSMED, RERA, FEMA, IBC, sector law and evidence rules must be applied separately.

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