

LLP (Significant Beneficial Owners) Rules, 2023

Chapter in 2 minutes

- Identification, notice, declaration, register, reporting and restriction framework under G.S.R. 832(E).
- Use the current Gazette text and portal form version together.
- Map enabling section, owner, due date, attachments, fee and consequence.
- Preserve signed form package, SRN/challan and master-data update.
- Recheck later amendments before publication or filing.

Mandatory execution gates

- Current Act + amended Rule/form
- Agreement and authority
- State stamp/registration
- Tax/GST/FEMA/IBC overlay
- Evidence + filing acknowledgement
- Forum/limitation on default

Provision / control map

Provision	Subject	Control
Act link	Identify enabling section	Do not treat the Rule as standalone
Current text	Base rule plus all amendments/corrigenda	Reconcile effective dates and substitutions
Form	Current MCA webform/instruction kit	Verify fields, attachments, certification and resubmission
Portal	MCA V3 workflow	Maker-checker, DSC, payment and acknowledgement
Consequence	Additional fee/penalty/adjudication/invalidity	Assess separately after correction

Evidence file

Stamped agreement; consents/KYC; approvals; forms/attachments; SRN/challan; books/bank/tax; contracts and delivery; notices/orders; source/version log.

Default response

Stop continuing loss; legal hold; verify authority and facts; issue notice; correct public records; calculate exposure; preserve mitigation; select statutory/ADR forum.