Chapter VIII — Assignment and Transfer of Partnership Rights

Chapter in 2 minutes

- Distinguish transfer of economic rights from admission, management authority and partner status.
- An assignee does not obtain management rights merely because economic benefits are transferred.
- Read every section with the amended Rules, current MCA form and the LLP agreement.
- Authority, source evidence, State stamp/registration and cross-law effects are separate closing gates.
- A portal acknowledgement is evidence of filing—not a substitute for legal accuracy or complete transaction documentation.

Mandatory execution gates

- Current Act + amended Rule/form
- Agreement and authority
- State stamp/registration
- Tax/GST/FEMA/IBC overlay
- Evidence + filing acknowledgement
- Forum/limitation on default

Provision / control map

Provision	Subject	Control
42	Partner’s transferable interest	Use an assignment deed, notice, tax/stamp review and clear restriction on voting/management unless admission steps are completed.

Evidence file

Stamped agreement; consents/KYC; approvals; forms/attachments; SRN/challan; books/bank/tax; contracts and delivery; notices/orders; source/version log.

Default response

Stop continuing loss; legal hold; verify authority and facts; issue notice; correct public records; calculate exposure; preserve mitigation; select statutory/ADR forum.

Source review 2026-07-18. Official India Code/Gazette, current MCA form and State law prevail. Educational information, not fact-specific advice.