

FININ2MIN | LIMITATION ACT, 1963

First Division, Part I - Suits relating to accounts

Reconcile account structure, reciprocal demands, agency termination and partnership dissolution before selecting the trigger.

Chapter in 2 Minutes

- Reconcile account structure, reciprocal demands, agency termination and partnership dissolution before selecting the trigger.
- The first column classifies the proceeding, the second sets the period and the third fixes the starting point.
- Sections 4-24 can alter computation only when legally available.
- A special/local statute may replace the Schedule period or exclude general provisions.

Decision gates

Relief -> Article -> Start date -> Sections 4-24 -> Special law -> Cut-off

Provision	Rule	Control
Article 1	Close of the year containing the last admitted or proved item.	Preserve the instrument, event date and article-selection memorandum.
Article 2	Account demanded and refused during agency, or termination of agency.	Preserve the instrument, event date and article-selection memorandum.
Article 3	Account demanded and refused during agency, or termination of agency.	Preserve the instrument, event date and article-selection memorandum.
Article 4	Neglect or misconduct becomes known.	Preserve the instrument, event date and article-selection memorandum.
Article 5	Date of dissolution.	Preserve the instrument, event date and article-selection memorandum.

Evidence file

Instrument/order; trigger and service proof; computation; copy/stay/notice records; acknowledgment/payment evidence; special-law text; authority; filing receipt.

Finin2min caution

Do not use a generic three-year assumption. The special statute, exact Schedule article, third-column trigger and event-date amendments control. Official source prevails.