Schedule I Articles 27-31 - Debenture, Delivery, Divorce, Professional Entry and Exchange

Classify each instrument by legal substance, State schedule, exemptions, market value and composite-document rules before quoting duty.

Chapter in 2 Minutes

Classify the instrument and controlling State/UT first. Duty follows legal substance, statutory value, current Schedule, amendments and authorised payment method. Preserve a transaction-date source and evidence pack.

Controlled provision map

Provision	Subject	Status
Art. 27	Debenture	State rate/source required
Art. 28	Delivery-order in respect of goods	State rate/source required
Art. 29	Divorce	State rate/source required
Art. 30	Entry as an advocate, vakil or attorney	State rate/source required
Art. 31	Exchange of property	State rate/source required

Implementation and example

A securities issue or transfer is processed through a depository, but the transaction type, consideration, buyer/transferor, domicile State and corporate action are not consistently coded. The control must prevent duplicate or missed collection.

Core controls

1. Classify instrument, State and transaction. 2. Verify rate, market value, exemption and linked documents. 3. Approve duty calculation and lawful payment. 4. Execute and preserve certificate. 5. Manage adjudication, cure, refund and limitation.

Evidence checklist

Official source pack; classification memo; value working; authority; final instrument; e-stamp/franking proof; registration/filing; impounding/refund/appeal record; tax and accounting reconciliation.

Legal-use note

Exact State rate and procedure are not uniform. Verify signed Gazette and transaction-date law.