Schedule I Articles 5-9 - Agreements, Security, Valuation and Apprenticeship

Classify each instrument by legal substance, State schedule, exemptions, market value and composite-document rules before quoting duty.

Chapter in 2 Minutes

Classify the instrument and controlling State/UT first. Duty follows legal substance, statutory value, current Schedule, amendments and authorised payment method. Preserve a transaction-date source and evidence pack.

Controlled provision map

Provision	Subject	Status
Art. 5	Agreement or memorandum of an agreement	State rate/source required
Art. 6	Agreement relating to deposit of title-deeds, pawn or pledge	State rate/source required
Art. 7	Appointment in execution of a power	State rate/source required
Art. 8	Appraisement or valuation	State rate/source required
Art. 9	Apprenticeship-deed	State rate/source required

Implementation and example

A securities issue or transfer is processed through a depository, but the transaction type, consideration, buyer/transferor, domicile State and corporate action are not consistently coded. The control must prevent duplicate or missed collection.

Core controls

1. Classify instrument, State and transaction. 2. Verify rate, market value, exemption and linked documents. 3. Approve duty calculation and lawful payment. 4. Execute and preserve certificate. 5. Manage adjudication, cure, refund and limitation.

Evidence checklist

Official source pack; classification memo; value working; authority; final instrument; e-stamp/franking proof; registration/filing; impounding/refund/appeal record; tax and accounting reconciliation.

Legal-use note

Exact State rate and procedure are not uniform. Verify signed Gazette and transaction-date law.