Lease, Leave-and-Licence and Rent Instrument Master

Classify term, premium, rent, renewal, security deposit, possession, termination and State-specific lease/licence articles.

Chapter in 2 Minutes

Classify the instrument and controlling State/UT first. Duty follows legal substance, statutory value, current Schedule, amendments and authorised payment method. Preserve a transaction-date source and evidence pack.

Controlled provision map

Provision	Subject	Status
Module	Lease, Leave-and-Licence and Rent Instrument Master	Current source verification

Implementation and example

A long-term occupancy document is called a licence but grants exclusive possession, renewal and transfer controls. Substance, term, premium, rent and deposit must be tested under the State schedule.

Core controls

1. Classify instrument, State and transaction. 2. Verify rate, market value, exemption and linked documents. 3. Approve duty calculation and lawful payment. 4. Execute and preserve certificate. 5. Manage adjudication, cure, refund and limitation.

Evidence checklist

Official source pack; classification memo; value working; authority; final instrument; e-stamp/franking proof; registration/filing; impounding/refund/appeal record; tax and accounting reconciliation.

Legal-use note

Exact State rate and procedure are not uniform. Verify signed Gazette and transaction-date law.