FININ2MIN - CHAPTER IN 2 MINUTES

SOG-C07 - Miscellaneous, Auction Sales, Tax Adjustment and Savings

Sale of Goods Act, 1930 - 6 provisions

Purpose Translate this chapter into transaction, evidence, performance and remedy controls.	**Who is covered** Parties, firms, partners, buyers, sellers, principals, agents or litigants affected by this chapter.
Main control Classify the relationship, map every statutory condition and preserve authority, execution and performance evidence.	**Top risk** Using a template or label without testing event-date law, consent, title, authority, limitation and State overlays.
Remedy Quantify breach and loss, mitigate, issue a valid notice and select the correct substantive relief and forum.	**State alert** GST, consumer, e-commerce, legal metrology, transport and State trade overlays may affect implementation.

Provision map

s.62 Exclusion of implied terms and conditions; s.63 Reasonable time a question of fact; s.64 Auction sale; s.64A In contracts of sale, amount of increased or decreased taxes to be added or deducted; s.65 Repealed; s.66 Savings

Five-point professional checklist

1. Freeze event date, parties and transaction.
2. Map statutory limbs and exceptions.
3. Verify authority, consent, stamp, registration and evidence.
4. Calculate price, loss, partner accounts or relief and limitation.
5. Select notice, remedy, forum and settlement path.

> **Finin2min takeaway:** Law - trigger - procedure - evidence - remedy. No step may be assumed.