

SOG-C02 - Formation, Price, Conditions and Warranties

Sale of Goods Act, 1930 - 14 provisions

Purpose Translate this chapter into transaction, evidence, performance and remedy controls.	Who is covered Parties, firms, partners, buyers, sellers, principals, agents or litigants affected by this chapter.
Main control Classify the relationship, map every statutory condition and preserve authority, execution and performance evidence.	Top risk Using a template or label without testing event-date law, consent, title, authority, limitation and State overlays.
Remedy Quantify breach and loss, mitigate, issue a valid notice and select the correct substantive relief and forum.	State alert GST, consumer, e-commerce, legal metrology, transport and State trade overlays may affect implementation.

Provision map

s.4 Sale and agreement to sell; s.5 Contract of sale how made; s.6 Existing or future goods; s.7 Goods perishing before making of contract; s.8 Goods perishing before sale but after agreement to sell; s.9 Ascertainment of price; s.10 Agreement to sell at valuation; plus 7 more

Five-point professional checklist

1. Freeze event date, parties and transaction.
2. Map statutory limbs and exceptions.
3. Verify authority, consent, stamp, registration and evidence.
4. Calculate price, loss, partner accounts or relief and limitation.
5. Select notice, remedy, forum and settlement path.

Finin2min takeaway: Law - trigger - procedure - evidence - remedy. No step may be assumed.